

Promore Pharma starts trading on Nasdaq First North on 6 July 2017

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Promore Pharma AB (publ) has applied and been approved for trading on Nasdaq First North. First day of trading with shares and warrants on Nasdaq First North is 6 July 2017.

Promore Pharma is a biopharmaceutical company specialized in the development of therapeutic peptides intended for the fast-growing bioactive wound care market. The Company is focusing on two product candidates, PXL01 and LL-37, which both are in late-stage clinical development (phase III and phase IIb). To finance these clinical studies, the Company carried out an issue of units and in connection herewith applied for and received conditional approval for trading on Nasdaq First North. First day of trading with shares and warrants is 6 July 2017.

Jonas Ekblom, CEO of Promore Pharma AB (publ):

" Our IPO at Nasdaq First North is a key milestone in our continued commitment to industry-leading innovation in the bioactive wound care field. We are looking forward to sharing this journey together with our new and old shareholders and our next step will be to submit clinical trial applications for our planned phase III trials of PXL01 for prevention of post-surgical adhesions in conjunction with hand surgery."

Promore Pharma's share and warrant will be traded under the tickers PROMO and PROMO TO1 respectively. A prospectus and a supplemental company description for the listing on Nasdaq First North are available on Promore Pharma's website, www.promorepharma.com.

Redeye AB is the Company's Certified Adviser on Nasdaq First North.

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This information is information that Promore Pharma AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 15.00 CET on 4 July 2017.

About Promore Pharma (www.promorepharma.com)

Promore Pharma is a biopharmaceutical company specialized in the development of therapeutic peptides for the bioactive wound care market. The company's aim is to develop two first-in-category products for indications with very few efficacious prescription pharmaceuticals, addressing high unmet medical need. Promore Pharma has two projects, PXL01 and LL-37, in late stage clinical phase. PXL01, that will be used to prevent post-surgical adhesions and scars, is being prepared for clinical phase III-studies on patients performing tendon repair surgery in the hand and LL-37 is prepared for a clinical phase IIb study on patients with venous leg ulcers. The product candidates can also be envisioned for other indications, such as preventing dermal scarring and treatment of diabetic foot ulcers. Rosetta Capital, Midroc New Technology and PharmaResearch Products Ltd are the main investors in Promore Pharma.

About PXL01

PXL01 is derived from a human anti-bacterial protein (lactoferrin), which is part of the innate immune system, with several modes of actions. The development of PXL01 is initially aiming at preventing postsurgical adhesions after tendon repair surgery. In a phase-II clinical study that has been completed by the company in several EU countries, it has been demonstrated that PXL01 is efficacious and safe.

About LL-37

LL-37 is based on a human antimicrobial peptide, which stimulates several processes in wound healing. LL-37 showed good efficacy in a clinical phase IIa study that was completed by the company. The product candidate can be combined with standard treatment and applied by nurses or potentially directly the patient.

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