

The text in English is a free translation of the Swedish original wording. In case of differences between the English translation and the Swedish original, the Swedish text will take precedence.

MINUTES kept at the annual general meeting with the shareholders of **Promore Pharma AB**, Reg. No. 556639-6809, on 26 May 2020 in Stockholm.

§ 1

Anders Björnsson opened the meeting.

It was decided, in accordance with the Nomination Committee's proposal, to elect Anders Björnsson as Chairman of the meeting. It was noted that Erik Hägnefors Sander had been assigned to keep the minutes at the meeting.

§ 2

A voting list was established and approved, Appendix 1.

§ 3

It was decided to approve the agenda proposed in the notice of the meeting.

§ 4

It was decided to elect Jenni Björnulfson and Anders Björnsson to approve the minutes.

§ 5

It was decided to declare the meeting duly convened.

§ 6

It was noted that the annual report and the auditor's report and also the group accounts and the auditor's report for the group for the financial year 2019 were presented.

§ 7

The CEO, Jonas Ekblom, held a speech on the business year of 2019.

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§ 8 a

It was decided to adopt the profit and loss account and balance sheet, and also the consolidated profit and loss account and consolidated balance sheet, for the financial year 2019.

§ 8 b

It was decided that the unappropriated profit of SEK 58,376,348 will be carried forward, in accordance with the Board's proposal.

§ 8 c

It was decided to discharge the directors and the CEO from liability for the management of the company in the financial year 2019.

It was noted that the CEO and the directors who own shares in the company, did not participate in this decision in respect to their own part.

§ 9

Göran Linder presented the Nomination Committee's proposal.

It was decided, in accordance with the Nomination Committee's proposal, that the Board is to consist of six directors with no alternates for the period until the end of the next annual general meeting.

It was decided, in accordance with the Nomination Committee's proposal, that the company will have one auditor with no alternate for the period until the end of the next annual general meeting.

§ 10

It was decided, in accordance with the Nomination Committee's proposal, that fees to the directors for the period until the end of the next annual general meeting will total SEK 1,000,000, whereof SEK 250,000 be paid to the Chairman of the Board and SEK 150,000 each to the other directors.

It was decided, in accordance with the Nomination Committee's proposal, that fees will be paid to the auditor in accordance with approved invoices.

§ 11

It was decided, in accordance with the Nomination Committee's proposal, to re-elect Marianne Dicander Alexandersson, Torsten Goesch, Satyendra Kumar, Göran Linder, Göran Pettersson and Kerstin Valinder Strinnholm as directors for the period until the end of the next annual general meeting.

It was decided, in accordance with the Nomination Committee's proposal, to re-elect Göran Pettersson as Chairman of the Board for the period until the end of the next annual general meeting.

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It was decided, in accordance with the Nomination Committee's proposal, to re-elect the registered audit company Finnhammars Revisionsbyrå AB as auditor for the period until the end of the next annual general meeting. It was noted that Finnhammars Revisionsbyrå AB had informed the company that Per-Olov Strand is the person appointed to have main responsibility for the audit.

§ 12

It was decided to adopt a performance-based incentive program, "**LTI 2020**", in accordance with the Board's proposal, Appendix 2.

It was noted that the decision was taken unanimously.

§ 13

It was decided on delivery and hedging measures for LTI 2020 in accordance with the Board's proposal, Appendix 3.

It was noted that the decision was taken unanimously.

§ 14

It was decided to authorise the Board to issue new shares, convertible instruments and warrants in accordance with the Board's proposal, Appendix 4.

It was noted that the decision was taken unanimously.

§ 15

The Chairman closed the meeting.

At the minutes:

Erik Hägnefors Sander

Approved:

Anders Björnsson

Jenni Björnulfson