

ITEM 12

PROPOSAL BY THE BOARD ON AMENDMENT OF THE ARTICLES OF ASSOCIATION

The Board of Promore Pharma AB (publ) proposes that a decision be taken at the general meeting to amend the articles of association of the company as follows.

Present wording § 1	Proposed wording § 1
The business name (Sw. <i>firma</i>) of the company is Promore Pharma AB (publ).	The name of the company (Sw. <i>företagsnamn</i>) is Promore Pharma AB (publ).
Present wording § 4	Proposed wording § 4
The share capital will amount to not less than SEK 500,000 and not more than SEK 2,000,000 .	The share capital will amount to not less than SEK 1,400,000 and not more than SEK 5,600,000 .
Present wording § 5	Proposed wording § 5
The number of shares will be not less than 12,500,000 and not more than 50,000,000 .	The number of shares will be not less than 35,000,000 and not more than 140,000,000 .
Present wording § 8 2 st	Proposed wording § 8 2 st
A shareholder wishing to participate in the general meeting must be listed as a shareholder in a printout or other presentation of the share register reflecting the circumstances five weekdays before the general meeting, and so notify the company no later than the day stated in the notice of the general meeting. Last mentioned day may not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not occur earlier than the fifth weekday before the general meeting.	A shareholder wishing to participate in the general meeting shall notify the company no later than the day stated in the notice of the general meeting. Last mentioned day may not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not occur earlier than the fifth weekday before the general meeting. A shareholder wishing to be accompanied by one or two advisors at a general meeting of shareholders shall notify the company of this fact within the above-mentioned period.
Present wording § 11	Proposed wording § 11
The shareholder or administrator who, on the record day, is entered in the share register and in a securities depository register under Chapter 4 in the Swedish Financial Instruments Accounts Act (1998:1479) or entered in securities depository accounts under Chapter 4 Paragraph 18 First section 6-8 in above mentioned act, is assumed to be authorised to exercise the rights stated in Chapter 4 Paragraph 39 of the Swedish Companies Act (2005:551).	The shareholder or administrator who, on the record day, is entered in the share register and in a securities depository register under Chapter 4 in the Swedish Central Securities Depositories and Swedish Financial Instruments Accounts Act (1998:1479) or entered in securities depository accounts under Chapter 4 Paragraph 18 First section 6-8 in above mentioned act, is assumed to be authorised to exercise the rights stated in Chapter 4 Paragraph 39 of the Swedish Companies Act (2005:551).

The text in English is an unofficial translation of the Swedish original wording. If there are differences between the English translation and the Swedish original, the Swedish text takes precedence.

	Proposed wording § 12
	<p>The Board of Directors may collect powers of attorney in accordance with the procedures specified in Chapter 7, Section 4, Paragraph 2 of the Swedish Companies Act (2005:551).</p> <p>The Board of Directors may decide, prior to a general meeting of shareholders, that the shareholders be permitted to exercise their voting rights by post prior to the general meeting.</p>

After the amendment as proposed, the articles of association will have the wording as in Appendix A.

The Board, or its appointee, is authorised to make any minor adjustments to this decision deemed necessary to register the decision with the Swedish Companies Registration Office or due to other formal requirements.

A valid resolution in accordance with the Board's proposal requires that the proposal be approved by shareholders representing at least two thirds of both the votes cast as well as the shares represented at the meeting.

Solna April 2021

Promore Pharma AB (publ)

Board of Directors